

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Entergy New Orleans, Inc.		2 Issuer's employer identification number (EIN) 72-0273040	
3 Name of contact for additional information Joseph T. Henderson	4 Telephone No. of contact 281-297-3651	5 Email address of contact jhende2@entergy.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 639 Loyola Ave		7 City, town, or post office, state, and Zip code of contact New Orleans, LA 70113	
8 Date of action September 20, 2013		9 Classification and description preferred stock dividends	
10 CUSIP number see below	11 Serial number(s)	12 Ticker symbol EYNON; EYNOO; EYNOP	13 Account number(s) n/a

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ At December 31, 2012, Entergy New Orleans Inc. anticipated all dividends paid during the calendar year would be return of capital. After completion of the consolidated federal income tax return of Entergy Corporation and Subsidiaries, and receipt of an RAR for the IRS audit of tax years 2008 and 2009, Entergy New Orleans Inc. has now determined that all preferred stock dividends paid in 2012 should have been reported as taxable.

Cusip numbers: 29364P301; 29364P202; 29364P400

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of a corporation's distributions to shareholders, with respect to its stock, that is paid from current and accumulated earnings and profits, is taxable to such shareholders as a dividend. The portion of such distributions that exceeds the corporation's earnings and profits shall be applied against and shall reduce the shareholder's adjusted basis of the stock. Any portion of the distribution which is not a dividend, to the extent it exceeds the shareholder's adjusted basis in the stock, shall be treated as a gain from the sale or exchange of property.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Entergy New Orleans Inc. paid dividends to preferred shareholders in 2012 and originally reported those dividends as return of capital. Since it has now been determined that those dividends were taxable, any basis adjustments made by shareholders must now be corrected.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 301(c) and 316(a)

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ n/a

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ Joseph T. Henderson Date ▶ 10-2-13

Print your name ▶ Joseph T Henderson Title ▶ SVP, General Tax Counsel

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.