

PUC DOCKET NO. _____

NON-STANDARD TRUE-UP FILING	§	
OF ENTERGY TEXAS, INC.	§	PUBLIC UTILITY COMMISSION
PURSUANT TO THE FINANCING	§	OF TEXAS
ORDER IN DOCKET NO. 37247	§	
CONCERNING SCHEDULE SRC	§	

PETITION

Entergy Texas, Inc. (“ETI” or the “Company”) is filing this Non-Standard True-Up as the servicer of Transition Bonds issued pursuant to the Financing Order issued by the Public Utility Commission of Texas (“PUC” or “Commission”) in Docket No. 37247, *Application of Entergy Texas, Inc. for a Financing Order* (September 11, 2009). ETI makes this filing on its own behalf and on behalf of any successor servicers, which may include any successors and assigns that on a future date provide transmission and distribution service directly to customers taking service at facilities, premises or loads located within ETI’s service area.

I. Business Address and Authorized Representatives

The business address of the Company is:

Entergy Texas, Inc.
350 Pine Street
Beaumont, Texas 77701.

The business mailing address of the Company is:

Entergy Texas, Inc.
P.O. Box 2951
Beaumont, Texas 77704.

The business telephone number of the Company is (409) 838-6631.

The authorized representatives of the Company in this proceeding are:

Jeffrey Knighten Director, Regulatory Affairs Entergy Texas, Inc. 919 Congress Ave., Suite 740 Austin, Texas 78701 512-487-3990 (Fax) 512-487-3998	George Hoyt Miguel Suazo Entergy Services, LLC 919 Congress Ave. Suite 701 Austin, Texas 78701 512-487-3944 (Fax) 512-487-3958
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Inquiries and pleadings concerning this Petition should be directed to the following representative:

George Hoyt
Miguel Suazo
Entergy Services, LLC
919 Congress Ave.
Suite 701
Austin, Texas 78701
512-487-3944
(Fax) 512-487-3958

II. Jurisdiction

ETI is an electric utility, as the Public Utility Regulatory Act¹ § 31.002(6) defines that term, and ETI or any successor wires company is the servicer of the Transition Bonds issued pursuant to the Financing Order in Docket No. 37247 (the “Financing Order”). Further, the Commission has jurisdiction over the Company’s Non-Standard True-Up filing pursuant to Sections 14.001, 32.001, 36.401-36.406 and 39.301-39.313 of PURA. This filing is made in compliance with Findings of Fact 86-88 and Ordering Paragraph 14 of the Financing Order. The Non-Standard True-Up will affect amounts billed for energy consumption and demand of retail customers taking service from the Company and any successor wires company and to the facilities, premises and loads of such retail customers.

¹ TEX. UTIL. CODE ANN. §§ 11.001 – 58.302 (West 2016 & Supp. 2018), §§ 59.001-66.016 (West 2007 & Supp. 2018) (“PURA”).

III. Background

On September 11, 2009, the Commission approved the Financing Order, which authorized the issuance of Transition Bonds and the recovery of costs associated with such bonds. ETI issued Transition Bonds pursuant to the Financing Order on November 6, 2009 and began billing System Restoration Costs (“SRC”) Charges on November 30, 2009.

The Financing Order provides that retail electric customers must pay the principal, interest, and related costs of the Transition Bonds through SRC Charges, pursuant to the form of tariff approved in the Financing Order. The Financing Order establishes how the annual costs permitted to be recovered through SRC rates are allocated among SRC rate classes. In Findings of Fact 86-88, the Financing Order also sets out a procedure for adjusting the SRC rates to each SRC rate class if the forecasted billing units for any one of the classes for an upcoming period decrease by more than 10% compared to the billing units established for the annual period ending December 31, 2008. This procedure is called the Non-Standard True-Up. The billing units for the Period 12 billing period (November 2020 – October 2021) for the Experimental Economic As-Available Power Service (“EAPS”) rate class are forecasted to decrease by more than 10% compared to the billing units established for the annual period ending December 31, 2008. Therefore, ETI proposes that the SRC rates to be applied during 2020 and 2021 be adjusted pursuant to the Non-Standard True-Up provision of the Financing Order.

IV. Required Showing

Finding of Fact No. 88 in the Financing Order requires ETI to make the Non-Standard True-Up filing at least 90 days before the proposed true-up adjustment is to take effect. ETI proposes that the adjustment be effective for bills rendered beginning on October 29, 2020, which is the date upon which the bills for the first cycle for the month of November 2020 will be rendered, so that the SRC rates applied to the various retail customer classes will reflect the allocation contemplated by the Non-Standard True-Up provisions of the Financing Order.

The proposed SRC rates are set out in proposed revised Schedule SRC — Attachment A, Initial or Adjusted System Restoration Costs Rates, which is attached hereto as Appendix A, and application of those rates is also governed by Schedule SRC, System Restoration Costs, which is unchanged. Calculation of the SRC rates is addressed in the Direct Testimony of Ms. Erin Schorr, which is attached to this Petition.

As shown in the Direct Testimony and exhibits of Ms. Schorr, the justification for applying the Non-Standard True-Up is that the billing units for the EAPS rate class are projected to be more than 10% below the billing units for that class for the 12 months ended December 31, 2008 (i.e., the non-standard true-up threshold). Pursuant to Finding of Fact 86 of the Financing Order, such a decrease in forecasted billing units by one or more customer classes requires application of a non-standard true-up.

Additional support for the filing is contained in the testimony and exhibits of Ms. Schorr. For convenience, Appendix B contains the referenced Findings of Facts and Ordering Paragraphs from the Financing Order.

V. Scope of Proceeding, Procedural Schedule

Finding of Fact No. 88 of the Financing Order states that the scope of the proceeding is limited to determining whether the proposed adjustment complies with the Financing Order. That finding also directs the Commission to conduct a contested case proceeding pursuant to PURA § 39.003. Finding of Fact No. 88 further contemplates that this proceeding will be concluded within 90 days.² Consistent with the Financing Order and the procedural schedules that have been adopted in ETI’s prior SRC Non-Standard True-Up proceedings, ETI proposes the following procedural schedule:³

Deadline for intervention	August 31, 2020
Deadline to request a hearing	September 7, 2020
If a hearing is not requested, parties to submit Stipulation/Proposed Findings of Fact and Conclusions of Law. If hearing is requested, parties to submit a proposed procedural schedule.	September 14, 2020

VI. Notice

Pursuant to Ordering Paragraph 14 and FoF 88(b), ETI is notifying the parties to Docket No. 37247 and Staff of this filing by providing them with a copy of this filing. Proof of service is evidenced by the attached Certificate of Service.

² FoF 88 provides that “[t]he Commission will issue a final order by the proposed true-up adjustment date stated in the non-standard true-up filing,” which filing must be made at least 90 days before the date of the proposed true-up adjustment.

³ See, e.g., Docket No. 49816, *Non-Standard True-up Filing of Entergy Texas, Inc. Pursuant to the Financing Order in Docket No. 37247*, Order No. 3 (Sep. 4, 2019).

VII. Protective Order

ETI requests that the Commission's Standard Protective Order be issued in this proceeding.

VIII. Requested Relief

With the exception of the rates, the tariff set out in Appendix A has been approved by the Commission. ETI requests that the Commission approve the SRC rates set out in Schedule SRC — Attachment A, Initial or Adjusted System Restoration Costs Rates. ETI anticipates that, effective with the first billing cycle for November 2020, the tariff in this filing will supersede the tariff approved in Docket No. 50753.⁴

ETI also requests that (1) a procedural schedule be established leading to Commission approval of the requested rates within 90 days, (2) the notice proposed by the Company be approved as to form, content and proposed distribution, (3) the requested Protective Order be issued, (4) the tariff attached as Appendix A be approved, and (5) ETI be granted such other relief to which the Commission deems ETI to be entitled.

⁴ *Interim True-up Compliance Filing for Entergy Texas, Inc. Concerning Schedule SRC*, Docket No. 50753 (May. 1, 2020).

Dated: July 31, 2020

RESPECTFULLY SUBMITTED,

By:



Miguel Suazo
State Bar No. 24085608

George Hoyt
Miguel Suazo
Entergy Services, LLC
919 Congress Ave.
Suite 701
Austin, Texas 78701
512-487-3961
(Fax) 512-487-3958

ATTORNEYS FOR
ENTERGY TEXAS, INC.

CERTIFICATE OF SERVICE

The undersigned certifies that a copy of the foregoing Non-Standard Schedule SRC True-up Compliance Filing has been sent by facsimile or e-mail, regular mail or hand-delivered to the parties of record in Docket 37247 on this 31st day of July 2020.



Miguel Suazo

ENERGY TEXAS, INC.

SCHEDULE SRC - ATTACHMENT A

INITIAL OR ADJUSTED SYSTEM RESTORATION COSTS RATES

I. RATE CLASSES

For purposes of determining and billing Initial or Adjusted System Restoration Costs Rates, each end-use customer will be designated as a customer belonging to one of eight classes as identified and defined in § V of Rate Schedule SRC.

II. NET MONTHLY RATE

The Initial or Adjusted SRC Rates shall be determined in accordance with and are subject to the provisions set forth in Rate Schedule SRC. Not less than 15 days prior to the first billing cycle for the Company's November 2010 billing month and no less frequently than annually thereafter, the Company or successor Servicer will file a revision to Schedule SRC, Attachment A setting forth the Adjusted SRC Rates to be effective for the upcoming period. If made as a result of the standard true-up adjustment in Rate Schedule SRC, the Adjusted SRC Rates will become effective on the first billing cycle of the Company's November billing month. If an interim true-up adjustment is made pursuant to Rate Schedule SRC, the Adjusted SRC Rates will become effective on the first billing cycle of the Company's billing month that is not less than 15 days following the making of the interim true-up adjustment filing. If a non-standard true-up filing pursuant to Rate Schedule SRC is made to revise the Initial or Adjusted SRC Rates, the filing will be made at least 90 days prior to the first billing cycle for the Company's November billing month. Amounts billed pursuant to this schedule are not subject to Rider IHE or State and local sales tax.

<u>SRC Rate Class</u>	<u>Initial or Adjusted SRC Rates</u>	
Residential	\$0.00544	per kWh
Small General Service	\$0.00569	per kWh
General Service	\$0.00419	per kWh
Large General Service	\$0.00241	per kWh
Large Industrial Power Service	\$0.13798	per kW
Experimental Economic As-Available Power Service	\$0.00000	per kWh
Standby and Maintenance Service	\$0.01982	per kW
Street and Outdoor Lighting	\$0.02365	per kWh

The Initial or Adjusted SRC Rates are multiplied by the kWh or kW as applicable, read, estimated or determined during the billing month and will be applied to bills rendered on and after the effective date.

DOCKET NO. 37247

APPLICATION OF ENTERGY TEXAS, INC. FOR A FINANCING ORDER §
 §
 § **PUBLIC UTILITY COMMISSION**
 § **OF TEXAS**

FINANCING ORDER

This Financing Order addresses the application of Entergy Texas, Inc. (ETI or the Company) under Subchapter I of Chapter 36 and Subchapter G of Chapter 39 of the Public Utility Regulatory Act¹ (PURA): (1) to securitize the sum of system restoration costs as determined by the Commission in Docket No. 36931,² carrying costs as applicable on the system restoration costs through the issuance of the transition bonds, and other qualified costs; (2) for approval of the proposed securitization financing structure and issuance of transition bonds; (3) for approval of transition charges sufficient to recover qualified costs; and (4) for approval of a tariff to implement the transition charges.

On August 21, 2009, ETI filed a unanimous settlement agreement (Agreement) resolving all issues in this proceeding. As discussed in this Financing Order, the Commission finds that the Agreement and ETI's application for approval of the securitization transaction, as modified by the Agreement and this Financing Order, should be approved. The Commission also finds that the securitization approved in this Financing Order meets all applicable requirements of PURA. Accordingly, in accordance with the terms of this Financing Order, the Commission: (1) approves the securitization requested by ETI; (2) authorizes the issuance of transition bonds in one or more series in an aggregate principal amount of (a) \$539,881,826 of system restoration costs pursuant to the Commission's Order in Docket No. 36931 (36931 Order) (which amount includes carrying costs in the amount of \$43,525,261 through the projected issuance date of the transition bonds of October 26, 2009, calculated at a rate of 10.86% per annum pursuant to the 36931 Order), plus (b) up-front qualified costs of issuing the transition bonds and of retiring some existing debt at ETI, which are capped, and are not to exceed \$5 million plus (i) the cost of original issue discount, credit enhancements and other arrangements to enhance marketability

¹ TEX. UTIL. CODE ANN. §§ 11.001-66.016 (Vernon 2007 & Supp. 2008).

² *Application of Entergy Texas, Inc. for Determination of 2008 System Restoration Costs*, Docket No. 36931 (Aug. 18, 2009).

12. Interim True-Up

84. The servicer is also required to make mandatory interim true-up adjustments semi-annually (or quarterly during the period between the expected final maturity and the legal final maturity of the last bond tranche or class) using the methodology identified in Findings of Fact Nos. 77 to 83 applicable to the annual true-up, (i) if the servicer forecasts that transition charge collections will be insufficient to make all scheduled payments of principal, interest and other amounts in respect of the transition bonds during the current or next succeeding payment period and/or (ii) to replenish any draws upon the capital subaccount.
85. In the event an interim true-up is necessary, the interim true-up adjustment should be filed not less than 15 days prior to the first billing cycle of the month in which the revised transition charges will be in effect. In no event would such interim true-up adjustments occur more frequently than every three months if quarterly transition bond payments are required or every six months if semi-annual transition bond payments are required; provided, however, that interim true-up adjustments for any transition bonds remaining outstanding after the expected final maturity date of the last bond tranche or class shall occur quarterly.

13. Non-Standard True-Up

86. A non-standard true-up procedure will be applied if the forecasted billing units for one or more of the transition charge customer classes for an upcoming period decreases by more than 10% compared to the billing units (known as the threshold billing units), shown in Appendix D to this Financing Order.
87. In conducting the non-standard true-up the servicer will:
- (a) allocate the upcoming period's PBR based on the PBRAFs approved in Docket No. 36931;
 - (b) calculate undercollections or overcollections, including without limitation any caused by REP defaults, if applicable, from the preceding period in each class by

- subtracting the previous period's transition charge revenues collected from each class from the PBR determined for that class for the same period;
- (c) sum the amounts allocated to each customer class in steps (a) and (b) to determine an adjusted PBR for each transition charge customer class;
 - (d) divide the PBR for each customer class by the maximum of the forecasted billing units or the threshold billing units for that class, to determine the "threshold rate";
 - (e) multiply the threshold rate by the forecasted billing units for each class to determine the expected collections under the threshold rate;
 - (f) allocate the difference in the adjusted PBR and the expected collections calculated in step (e) among the transition charge customer classes by using the PBRAFs approved in Docket No. 36931;
 - (g) add the amount allocated to each class in step (f) above to the expected collection amount by class calculated in step (e) above to determine the final Periodic Billing Requirement for each class; and
 - (h) divide the final PBR for each class by the forecasted billing units to determine the transition charge rate by class for the upcoming period.
88. A proceeding for the purpose of approving a non-standard true-up should be conducted in the following manner:
- (a) The servicer will make a "non-standard true-up filing" with the Commission at least 90 days before the date of the proposed true-up adjustment. The filing will contain the proposed changes to the transition charge rates, justification for such changes as necessary to specifically address the cause(s) of the proposed non-standard true-up, and a statement of the proposed effective date.
 - (b) Concurrently with the filing of the non-standard true-up with the Commission, the servicer will notify all parties in this docket of the filing of the proposal for a non-standard true-up.

- (c) The servicer will issue appropriate notice and the Commission will conduct a contested case proceeding on the non-standard true-up proposal pursuant to PURA § 39.003.

The scope of the proceeding will be limited to determining whether the proposed adjustment complies with this Financing Order. The Commission will issue a final order by the proposed true-up adjustment date stated in the non-standard true-up filing. In the event that the Commission cannot issue an order by that date, the servicer will be permitted to implement its proposed changes. Any modifications subsequently ordered by the Commission will be made by the servicer in the next true-up filing.

14. Additional True-Up Provisions

89. The true-up adjustment filing will set forth the servicer's calculation of the true-up adjustment to the transition charges. Except for the non-standard true-up in Findings of Fact Nos. 86 through 88, the Commission will have 15 days after the date of a true-up adjustment filing in which to confirm the mathematical accuracy of the servicer's adjustment. Except for the non-standard true-up adjustment described above, any true-up adjustment filed with the Commission should be effective on its proposed effective date, which shall be not less than 15 days after filing. Any necessary corrections to the true-up adjustment, because of mathematical errors in the calculation of such adjustment or otherwise, will be made in future true-up adjustment filings. Any interim true-up may take into account the PPR for the next succeeding 12 months if required by the servicing agreement.
90. The true-up procedures contained in Schedule SRC found in Appendix B to this Financing Order are reasonable and will reduce risks related to the transition bonds, resulting in lower transition bond charges and greater benefits to ratepayers and should be approved.
91. The broad-based true-up mechanism and the State pledge described above, along with the special purpose entity's bankruptcy remoteness from ETI and the collection account, will serve to minimize if not effectively eliminate, for all practical purposes and circumstances, any credit risk to the payment of the transition bonds (i.e., that sufficient

14. **True-Ups.** True-ups of the transition charges, including standard, interim and non-standard true-ups, should be undertaken and conducted as described in Schedule SRC. The servicer shall file the true-up adjustments in a compliance docket and shall give notice of the filing to all parties in this docket.
15. **Ownership Notification.** Any entity that bills transition charges to retail consumers shall, at least annually, provide written notification to each retail consumer for which the entity bills transition charges that the transition charges are the property of BondCo and not of the entity issuing such bill.

C. Transition Bonds

16. **Issuance.** BondCo is authorized to issue transition bonds as specified in this Financing Order. The ongoing qualified costs described in Appendix C may be recovered directly through the transition charges.
17. ETI may securitize up-front qualified costs in accordance with this Financing Order, subject to the cap on ETI's securitizable up-front qualified costs as shown in this Financing Order. In the issuance advice letter, ETI will update the SEC registration fee, rating agency fees, and underwriters' fees. The cap on up-front qualified costs does not apply to costs associated with: (1) credit enhancements and arrangements to enhance marketability, including original issue discount, provided that the Commission's designated representative and ETI agree in advance that such enhancements and arrangements provide benefits greater than their tangible and intangible costs; (2) the costs of the Commission's financial advisor, if the Commission hires a financial advisor to assist it with issuance of the bonds; and (3) any costs incurred by ETI to defend this Financing Order, if this Financing Order is appealed.
18. ETI may recover its actual ongoing qualified costs (including amounts required to provide a return on the portion, if any, of capital contributions in excess of 0.5% of the original principal amount of each series of bonds, as described in Finding of Fact 62) through its transition charges. The amount of ongoing qualified costs is subject to updating in the issuance advice letter to reflect a change in the size of the transition bond issuance and other information available at the time of submission of the issuance advice

AFFIDAVIT OF ERIN SCHORR

STATE OF Virginia
County of James City

§
§
§

BEFORE ME, the undersigned authority, on this day personally appeared Erin Schorr, who, having been placed under oath by me states as follows:

1. "My name is Erin Schorr, Regulatory Analyst in the Fuel and Special Riders Department of Entergy Services, LLC. My business address is 639 Loyola Avenue, New Orleans, Louisiana 70113. I am over the age of twenty-one, of legal age and a resident of the State of Louisiana, I am of sound mind, capable of making this affidavit, and personally acquainted with the facts stated herein. The statements herein are true and correct and I am authorized to make them to the Public Utility Commission of Texas in Connection with the Non-Standard True-up Filing of Entergy Texas, Inc. Pursuant to the Financing Order in Docket No. 37247 Concerning Schedule SRC.
2. I am responsible for the following exhibits and workpapers to the filing package accompanying Entergy Texas, Inc.'s ("ETI") Petition in the above-styled proceeding.
 - Exhibit EDS-1 – (including workpapers), which contains commercially sensitive financial forecast information relating to the calculation of ETI's system restoration cost charges.
3. This type of forecast information is maintained confidentially by ETI, is not made available for public disclosure, and, even within ETI, is only made available for review by those employees whose job duties required knowledge of financial forecast information. This financial forecast information should be maintained as highly sensitive information and public disclosure of the information could lead to an unreasonable risk of competitive harm to ETI.

Further, Affiant sayeth not.

Erin Schorr

Erin Schorr

SUBSCRIBED AND SWORN TO BEFORE ME by the said Erin Schorr this 30th day of July 2020.



Samantha Rose Drake

Notary Public in and for the State of Virginia

DOCKET NO. _____

NON-STANDARD TRUE-UP FILING OF §
ENERGY TEXAS, INC. PURSUANT §
TO THE FINANCING ORDER IN §
DOCKET NO. 37247 CONCERNING §
SCHEDULE SRC §

BEFORE THE
PUBLIC UTILITY COMMISSION
OF TEXAS

**STATEMENT UNDER SECTION 4
OF STANDARD PROTECTIVE ORDER**

The undersigned attorney for Entergy Texas, Inc. (“ETI”) submits this statement under Section 4 of the Standard Protective Order adopted in this case.

As set forth in the affidavit of Erin Schorr that is included as part of the filing package in this case, certain exhibits and workpapers included in ETI’s petition contain information that is commercially sensitive. As Ms. Schorr explains in her affidavit, the public disclosure of this information would cause harm to ETI. As such, these materials are protected under TEX. GOV’T CODE §§ 552.101, 552.104, and 552.110 and TEX. UTIL. CODE §§ 39.001(b)(4) and 32.101(c).

I have reviewed the information sufficiently to state in good faith that the information is exempt from public disclosure under the Public Information Act and merits the Highly Sensitive Protected Materials (Highly Confidential) designation it is given in ETI’s filing.



Miguel Suazo
Senior Counsel
Entergy Services, LLC
919 Congress Ave., Suite 701
Austin, Texas 78701
512-487-3961

ATTORNEY FOR ENTERGY TEXAS,
INC.

DOCKET NO. _____

NON-STANDARD TRUE-UP FILING	§	
OF ENTERGY TEXAS, INC.	§	BEFORE THE
PURSUANT TO THE FINANCING	§	PUBLIC UTILITY COMMISSION
ORDER IN DOCKET NO. 37247	§	OF TEXAS
CONCERNING SCHEDULE SRC	§	

DIRECT TESTIMONY
OF
ERIN SCHORR
ON BEHALF OF
ENTERGY TEXAS, INC.

JULY 2020

DOCKET NO. _____

NON-STANDARD TRUE-UP FILING OF ENTERGY TEXAS, INC.
PURSUANT TO THE FINANCING ORDER IN DOCKET NO. 37247
CONCERNING SCHEDULE SRC

DIRECT TESTIMONY OF ERIN SCHORR

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EXHIBITS

Exhibit EDS-1	Calculation of the Proposed SRC Charges
Exhibit EDS-2	Rate Comparison
Exhibit EDS-3	Proposed SRC Rates (Schedule SRC-Attachment A)

1 I. INTRODUCTION

2 Q. PLEASE STATE YOUR NAME, POSITION AND BUSINESS ADDRESS.

3 A. My name is Erin Schorr. I am a Regulatory Analyst in the Fuel and Special Riders
4 Department for Entergy Services, LLC. (“ESL”). My business address is 639 Loyola
5 Avenue, New Orleans, Louisiana 70113.

6

7 Q. WHAT ARE YOUR CURRENT JOB RESPONSIBILITIES?

8 A. My current responsibilities include supporting ongoing regulatory filings and other
9 regulatory issues including storm cost securitization true-up filings for the Entergy
10 Operating Companies.¹ This work includes the preparation of Non-Standard True-Up
11 calculations for ETI’s System Restoration Costs Schedule (“Schedule SRC”).

12

13 Q. PLEASE DESCRIBE YOUR EDUCATIONAL AND PROFESSIONAL
14 EXPERIENCE.

15 A. In 2013, I graduated from the University of New Orleans. In 2013, I was hired by
16 KPMG LLP as an Audit Associate. In 2016, I was hired by ESL to work in the Fuel
17 and Special Riders Department.

¹ The Entergy Operating Companies include Entergy Texas, Inc. (“ETI”), Entergy Louisiana, LLC. (“ELL”); Entergy Arkansas, LLC (“EAL”); Entergy Mississippi, LLC (“EML”); and Entergy New Orleans, LLC (“ENO”).

1

II. PURPOSE OF TESTIMONY

2 Q. PLEASE EXPLAIN THE PURPOSE OF YOUR TESTIMONY IN THIS FILING.

3 A. The purpose of my testimony in this filing is to: (1) support the calculation of
4 Schedule SRC Rates by SRC Rate Class pursuant to the Non-Standard True-Up
5 provisions as approved in the Financing Order in Docket No. 37247, Findings of Fact
6 (“FoF”) 86 through 88, and (2) support the Schedule SRC — Attachment A
7 accompanying this filing.

8

9 Q. WHAT RELIEF IS THE COMPANY REQUESTING IN THIS FILING?

10 A. The Company is requesting approval of its revised Schedule SRC — Attachment A
11 effective on and after the first billing cycle for November 2020, which begins October
12 29, 2020.

13

14

III. BACKGROUND

15 Q. PLEASE PROVIDE A BRIEF DESCRIPTION OF SCHEDULE SRC.

16 A. On July 16, 2009, ETI filed its application for a financing order under Subchapter I of
17 Chapter 36 and Subchapter G of Chapter 39 of the Public Utility Regulatory Act
18 (“PURA”) to permit securitization of system restoration costs and other qualified costs
19 as described in its application. That proceeding was assigned Docket No. 37247. On
20 September 11, 2009, the Commission issued a final order (“Financing Order”) that
21 authorized the issuance of Transition Bonds and the recovery of costs associated with
22 such bonds through SRC Charges. Subsequently, ETI caused the Transition Bonds to
23 be issued and began billing SRC Charges on November 30, 2009, pursuant to the

1 Financing Order in Docket No. 37247.

2 The current filing is being made to comply with the procedures in the Financing
3 Order for making a Non-Standard True-Up that require such filings to be made at least
4 90 days in advance of the proposed effective date of the revised Schedule SRC
5 reflecting the revenues contained in the Non-Standard True-Up. The current filing is
6 being made more than 90 days prior to the first billing cycle for November 2020 so that
7 the SRC rates applied to each SRC rate class will reflect the allocation contemplated
8 by the Non-Standard True-Up provisions of the Financing Order.

9

10 IV. NON-STANDARD TRUE-UP

11 Q. WHAT IS THE NON-STANDARD TRUE-UP ADJUSTMENT?

12 A. FoF 86 of the Financing Order states that a Non-Standard True-Up adjustment will be
13 applied if the forecasted billing units for one or more of the SRC rate classes for an
14 upcoming SRC period decrease by more than 10% compared to the billing units for the
15 12 months ending December 31, 2008 (known as the threshold billing units). FoFs 87
16 and 88 set forth a Non-Standard True-Up adjustment procedure for adjusting the SRC
17 rates for each SRC rate class and the process to be followed in making a Non-Standard
18 True-Up filing.

19

20 Q. WHY IS THE NON-STANDARD TRUE-UP ADJUSTMENT NEEDED AT THIS
21 TIME?

22 A. The billing units for the Period 12 SRC period (November 2020 through October 2021)
23 for the Experimental Economic As-Available Power Service (“EAPS”) rate class are

1 forecasted to be less than the threshold billing determinants, as shown in Appendix D
2 to the Financing Order. Therefore, in accordance with FoF 86 of the Financing Order,
3 the SRC rates proposed to be effective with the November 2020 billing cycle are
4 adjusted pursuant to the Non-Standard True-Up provisions of the Financing Order.

5

6 Q. HOW IS THE NON-STANDARD TRUE-UP ADJUSTMENT CALCULATED?

7 A. As prescribed in FoF 87 and Schedule SRC, the Non-Standard True-Up is to be
8 calculated in the following manner:

- 9 a. allocate the upcoming period's Periodic Billing Requirement ("PBR") based on
10 the PBR Allocation Factors ("PBR AF") approved in Docket No. 36931;
- 11 b. calculate under-collections or over-collections, including without limitation any
12 caused by Retail Electric Provider defaults, if applicable, from the preceding
13 period in each class by subtracting the previous period's transition charge
14 revenues collected from each class from the PBR determined for that class for
15 the same period;
- 16 c. sum the amounts allocated to each customer class in steps (a) and (b) to
17 determine an adjusted PBR for each transition charge customer class;
- 18 d. divide the PBR for each customer class by the maximum of the forecasted
19 billing units or the threshold billing units for that class, to determine the
20 "threshold rate";
- 21 e. multiply the threshold rate by the forecasted billing units for each class to
22 determine the expected collections under the threshold rate;
- 23 f. allocate the difference in the adjusted PBR and the expected collections
24 calculated in step (e) among the transition charge customer classes by using the
25 PBR AFs approved in Docket No. 36931;
- 26 g. add the amount allocated to each class in step (f) above to the expected
27 collection amount by class calculated in step (e) above to determine the final
28 PBR for each class; and
- 29 h. divide the final PBR for each class by the forecasted billing units to determine
30 the transition charge rate by class for the upcoming period.

31 The calculation of the proposed SRC rates, detailed in Highly Sensitive
32 Exhibit EDS-1 to this testimony complies with the provisions of the Financing Order

1 and Schedule SRC detailed above.

2 Q. PLEASE EXPLAIN THE CALCULATION OF THE PBR USED IN THE CURRENT
3 FILING.

4 A. The PBR for Period 12 is \$57,955,254. This amount corresponds to the actual interest
5 rates and other factors known at issuance on November 6, 2009 and includes a class-
6 specific under collection of \$737,678. Consistent with prior treatment, the Excess
7 Funds Subaccount balance is netted against the cumulative under-collection.² The
8 resulting balance is applied in calculating the initial PBR shown in column (1) of
9 Exhibit EDS-1 (\$57,042,466).³ The cumulative under-collection is then applied on a
10 class-specific basis in column (2) of Exhibit EDS-1, resulting in the Adjusted PBR
11 shown in column (3) on Exhibit EDS-1 (\$57,780,144). This has the effect of increasing
12 the initial PBR by the amount of the cumulative under-collection. The Adjusted PBR
13 is then adjusted for uncollectibles, resulting in the final Period 12 PBR shown in
14 column (5) of Exhibit EDS-1 (\$57,955,254).

15

16 Q. EXPLAIN THE PROJECTED BILLING UNITS USED IN THE CURRENT FILING.

17 A. Entergy Services, LLC's Forecasting Section forecasts monthly kWh sales by revenue
18 class in support of ETI's business planning process. The forecasted revenue class kWh
19 sales are allocated to the SRC rate classes based on historic revenue class and rate class
20 relationships. For SRC rate classes that require forecasted kW rather than kWh, the

² WP3/Exhibit EDS-1.

³ WP2/Exhibit EDS-1.

1 historic relationship of kW and kWh for those classes was utilized to calculate the
2 required kW.

3

4 Q. HOW DO THE SRC RATES CHANGE FROM THE PREVIOUS RATE FILING?

5 A. SRC Rates remain relatively unchanged across all classes as compared to current SRC
6 Rates, except for the Small General Service (SGS) class. The increase in the SGS class
7 is primarily driven by the decrease in the Forecasted Billing units relative to Period 11.
8 Please see Exhibit EDS-2 for the Period 11 and Period 12 rate comparison.

9

10 V. PROPOSED TARIFF

11 Q. HAVE YOU PROVIDED A REVISED TARIFF REFLECTING THE
12 NON-STANDARD TRUE-UP CALCULATION OF SRC CHARGES?

13 A. Yes. Exhibit EDS-3 contains the proposed Schedule SRC – Attachment A, which has
14 been marked showing the changes from the current Schedule SRC — Attachment A.

15

16 Q. WHAT CHANGES ARE PROPOSED FOR SCHEDULE SRC – ATTACHMENT A?

17 A. The rates are changed as indicated with margin notations on Exhibit EDS-3. An
18 effective date of October 29, 2020 has been added to the header on the page.

19

20 VI. CONCLUSION

21 Q. WHAT RELIEF IS THE COMPANY REQUESTING IN THIS PROCEEDING?

22 A. The Company is requesting that Schedule SRC – Attachment A contained in
23 Exhibit EDS-3 be approved effective with the first billing cycle of November 2020

1 (October 29, 2020).

2 Q. HAVE THE REQUESTED SRC RATES BY SRC RATE CLASS BEEN
3 CALCULATED IN A MANNER CONSISTENT WITH THE FINANCING ORDER
4 REQUIREMENTS?

5 A. Yes.

6

7 Q. DOES THIS CONCLUDE YOUR DIRECT TESTIMONY?

8 A. Yes.

HIGHLY SENSITIVE
EXHIBIT EDS-1,
WORKPAPER 4

PROVIDED ON CD

ENTERGY TEXAS, INC.
Comparison of Period 11 and Period 12 SRC Rates

Rate Classes	Period 11	Period 12	Change in SRC Rates	
	SRC Rates	SRC Rates	\$ per Unit	% Change
	(1)	(2)	(3)	(4)
Residential Service	0.00553	0.00544	-\$0.00009	-1.6%
Small General Service	0.00439	0.00569	\$0.00130	29.6%
General Service	0.00430	0.00419	-\$0.00011	-2.6%
Large General Service	0.00239	0.00241	\$0.00002	0.8%
Large Industrial Power Service	0.16257	0.13798	-\$0.02459	-15.1%
Economic As-Available Service	\$0.00000	\$0.00000	\$0.00000	0.0%
Standby and Maintenance Service	0.02237	0.01982	-\$0.00255	-11.4%
Street and Outdoor Lighting	0.02319	0.02365	\$0.00046	2.0%

ENERGY TEXAS, INC.

SCHEDULE SRC - ATTACHMENT A

INITIAL OR ADJUSTED SYSTEM RESTORATION COSTS RATES

I. RATE CLASSES

For purposes of determining and billing Initial or Adjusted System Restoration Costs Rates, each end-use customer will be designated as a customer belonging to one of eight classes as identified and defined in § V of Rate Schedule SRC.

II. NET MONTHLY RATE

The Initial or Adjusted SRC Rates shall be determined in accordance with and are subject to the provisions set forth in Rate Schedule SRC. Not less than 15 days prior to the first billing cycle for the Company's November 2010 billing month and no less frequently than annually thereafter, the Company or successor Servicer will file a revision to Schedule SRC, Attachment A setting forth the Adjusted SRC Rates to be effective for the upcoming period. If made as a result of the standard true-up adjustment in Rate Schedule SRC, the Adjusted SRC Rates will become effective on the first billing cycle of the Company's November billing month. If an interim true-up adjustment is made pursuant to Rate Schedule SRC, the Adjusted SRC Rates will become effective on the first billing cycle of the Company's billing month that is not less than 15 days following the making of the interim true-up adjustment filing. If a non-standard true-up filing pursuant to Rate Schedule SRC is made to revise the Initial or Adjusted SRC Rates, the filing will be made at least 90 days prior to the first billing cycle for the Company's November billing month. Amounts billed pursuant to this schedule are not subject to Rider IHE or State and local sales tax.

<u>SRC Rate Class</u>	<u>Initial or Adjusted SRC Rates</u>	
Residential	\$0.00544	per kWh
Small General Service	\$0.00569	per kWh
General Service	\$0.00419	per kWh
Large General Service	\$0.00241	per kWh
Large Industrial Power Service	\$0.13798	per kW
Experimental Economic As-Available Power Service	\$0.00000	per kWh
Standby and Maintenance Service	\$0.01982	per kW
Street and Outdoor Lighting	\$0.02365	per kWh

The Initial or Adjusted SRC Rates are multiplied by the kWh or kW as applicable, read, estimated or determined during the billing month and will be applied to bills rendered on and after the effective date.

ENTERGY TEXAS, INC.
Functionalization and Allocation of Payments - February and August 2021
Billing Period 12 - Texas Retail by Class

Line No.		Texas Retail								
		<u>Tx Retail</u> (1)	<u>RES</u> (2)	<u>SGS</u> (3)	<u>GS</u> (4)	<u>LGS</u> (5)	<u>LIPS</u> (6)	<u>EAPS</u> (7)	<u>SMS</u> (8)	<u>LTG</u> (9)
Production										
1	Texas Retail Allocation Factors *	100.0000%	43.5249%	2.1765%	21.9201%	7.5549%	21.6431%	1.9501%	0.8743%	0.3561%
2	Related Storm Costs	2,440,116								
3	Total Storm Costs	496,356,566								
4	Ratio of Related Storm Costs	0.4916%								
5	Annual Levelized Payment **	57,042,468								
6	Payment Allocated to Prod	280,424	122,053	6,103	61,469	21,186	60,692	5,469	2,452	999
Transmission										
7	Texas Retail Allocation Factors *	100.0000%	45.7242%	2.2720%	22.5398%	7.4625%	18.8947%	1.9855%	0.7864%	0.3349%
8	Related Storm Costs	70,981,989								
9	Total Storm Costs	496,356,566								
10	Ratio of Related Storm Costs	14.3006%								
11	Annual Levelized Payment **	57,042,468								
12	Payment Allocated to Trans	8,157,417	3,729,914	185,337	1,838,665	608,747	1,541,319	161,966	64,150	27,319
Distribution										
13	Texas Retail Allocation Factors *	100.0000%	59.5467%	4.4127%	24.6479%	5.5437%	1.4705%	0.0000%	0.1477%	4.2308%
14	Related Storm Costs	421,131,190								
15	Total Storm Costs	496,356,566								
16	Ratio of Related Storm Costs	84.8445%								
17	Annual Levelized Payment **	57,042,468								
18	Payment Allocated to Distrib	48,397,390	28,819,048	2,135,632	11,928,940	2,683,006	711,684	0	71,483	2,047,597
Net General Plant										
19	Texas Retail Allocation Factors *	100.0000%	52.3305%	3.6199%	20.1101%	5.8632%	14.1243%	1.1314%	0.7442%	2.0764%
20	Related Storm Costs	1,803,271								
21	Total Storm Costs	496,356,566								
22	Ratio of Related Storm Costs	0.3633%								
23	Annual Levelized Payment **	57,042,468								
24	Payment Allocated to Other	207,236	108,447	7,502	41,675	12,151	29,271	2,345	1,542	4,303
25	Total Payments**	57,042,467	32,779,462	2,334,574	13,870,749	3,325,090	2,342,966	169,780	139,627	2,080,218

* Source of Texas Retail Allocation Factors - Docket No. 36931 Phillip B. Gillam Direct Testimony Exhibit PBG-3.

** Payment shown on Attached Payment Schedule

ENERGY TEXAS, INC.
SYSTEM RESTORATION COSTS BOND PAYMENT SCHEDULE

Coupon	2.120%	3.650%	4.380%
Yield	2.121%	3.653%	4.387%

Date	Balance			Interest			Principal			P+I	P+I	P+I	P+I	Ongoing Costs	Total Payment Due	Annual Payment Amounts
	Tranche1	Tranche2	Tranche3	Tranche1	Tranche2	Tranche3	Tranche1	Tranche2	Tranche3							
11/6/2009	\$ 182,500,000	\$ 144,800,000	\$ 218,600,000							\$ -	\$ -	\$ -	\$ -	\$ -		
8/1/2010	\$ 182,500,000	\$ 144,800,000	\$ 218,600,000	\$ 2,848,014	\$ 3,890,494	\$ 7,048,028	\$ 12,733,654	\$ -	\$ -	\$ -	\$ 15,581,668	\$ 3,890,494	\$ 7,048,028	\$ 26,520,190	\$ 518,958	\$ 27,039,149
2/1/2011	\$ 169,766,346	\$ 144,800,000	\$ 218,600,000	\$ 1,799,523	\$ 2,642,600	\$ 4,787,340	\$ 21,085,542	\$ -	\$ -	\$ -	\$ 22,885,065	\$ 2,642,600	\$ 4,787,340	\$ 30,315,005	\$ 407,500	\$ 30,722,505
8/1/2011	\$ 148,680,805	\$ 144,800,000	\$ 218,600,000	\$ 1,576,017	\$ 2,642,600	\$ 4,787,340	\$ 16,676,256	\$ -	\$ -	\$ -	\$ 18,252,272	\$ 2,642,600	\$ 4,787,340	\$ 25,682,212	\$ 297,500	\$ 25,979,712
2/1/2012	\$ 132,004,549	\$ 144,800,000	\$ 218,600,000	\$ 1,399,248	\$ 2,642,600	\$ 4,787,340	\$ 21,670,101	\$ -	\$ -	\$ -	\$ 23,069,349	\$ 2,642,600	\$ 4,787,340	\$ 30,499,289	\$ 407,500	\$ 30,906,789
8/1/2012	\$ 110,334,448	\$ 144,800,000	\$ 218,600,000	\$ 1,169,545	\$ 2,642,600	\$ 4,787,340	\$ 16,898,443	\$ -	\$ -	\$ -	\$ 18,067,988	\$ 2,642,600	\$ 4,787,340	\$ 25,497,928	\$ 297,500	\$ 25,795,428
2/1/2013	\$ 93,436,006	\$ 144,800,000	\$ 218,600,000	\$ 990,422	\$ 2,642,600	\$ 4,787,340	\$ 21,967,206	\$ -	\$ -	\$ -	\$ 22,957,628	\$ 2,642,600	\$ 4,787,340	\$ 30,387,568	\$ 407,500	\$ 30,795,068
8/1/2013	\$ 71,468,800	\$ 144,800,000	\$ 218,600,000	\$ 757,569	\$ 2,642,600	\$ 4,787,340	\$ 17,422,140	\$ -	\$ -	\$ -	\$ 18,179,709	\$ 2,642,600	\$ 4,787,340	\$ 25,609,649	\$ 297,500	\$ 25,907,149
2/1/2014	\$ 54,046,659	\$ 144,800,000	\$ 218,600,000	\$ 572,895	\$ 2,642,600	\$ 4,787,340	\$ 22,519,005	\$ -	\$ -	\$ -	\$ 23,091,900	\$ 2,642,600	\$ 4,787,340	\$ 30,521,840	\$ 407,500	\$ 30,929,340
8/1/2014	\$ 31,527,654	\$ 144,800,000	\$ 218,600,000	\$ 334,193	\$ 2,642,600	\$ 4,787,340	\$ 17,711,244	\$ -	\$ -	\$ -	\$ 18,045,437	\$ 2,642,600	\$ 4,787,340	\$ 25,475,377	\$ 297,500	\$ 25,772,877
2/1/2015	\$ 13,816,410	\$ 144,800,000	\$ 218,600,000	\$ 146,454	\$ 2,642,600	\$ 4,787,340	\$ 13,816,410	\$ 8,952,996	\$ -	\$ -	\$ 13,962,864	\$ 11,595,596	\$ 4,787,340	\$ 30,345,801	\$ 407,500	\$ 30,753,301
8/1/2015	\$ -	\$ 135,847,004	\$ 218,600,000	\$ -	\$ 2,479,208	\$ 4,787,340	\$ -	\$ 18,384,869	\$ -	\$ -	\$ -	\$ 20,864,076	\$ 4,787,340	\$ 25,651,416	\$ 297,500	\$ 25,948,916
2/1/2016	\$ -	\$ 117,462,135	\$ 218,600,000	\$ -	\$ 2,143,684	\$ 4,787,340	\$ -	\$ 23,457,835	\$ -	\$ -	\$ -	\$ 25,601,519	\$ 4,787,340	\$ 30,388,859	\$ 407,500	\$ 30,796,359
8/1/2016	\$ -	\$ 94,004,300	\$ 218,600,000	\$ -	\$ 1,715,578	\$ 4,787,340	\$ -	\$ 19,105,439	\$ -	\$ -	\$ -	\$ 20,821,018	\$ 4,787,340	\$ 25,608,358	\$ 297,500	\$ 25,905,858
2/1/2017	\$ -	\$ 74,898,861	\$ 218,600,000	\$ -	\$ 1,366,904	\$ 4,787,340	\$ -	\$ 24,187,603	\$ -	\$ -	\$ -	\$ 25,554,508	\$ 4,787,340	\$ 30,341,848	\$ 407,500	\$ 30,749,348
8/1/2017	\$ -	\$ 50,711,257	\$ 218,600,000	\$ -	\$ 925,480	\$ 4,787,340	\$ -	\$ 19,942,549	\$ -	\$ -	\$ -	\$ 20,868,029	\$ 4,787,340	\$ 25,655,369	\$ 297,500	\$ 25,952,869
2/1/2018	\$ -	\$ 30,768,708	\$ 218,600,000	\$ -	\$ 561,529	\$ 4,787,340	\$ -	\$ 24,977,114	\$ -	\$ -	\$ -	\$ 25,538,643	\$ 4,787,340	\$ 30,325,983	\$ 407,500	\$ 30,733,483
8/1/2018	\$ -	\$ 5,791,594	\$ 218,600,000	\$ -	\$ 105,697	\$ 4,787,340	\$ -	\$ 5,791,594	\$ 14,986,603	\$ -	\$ -	\$ 5,897,291	\$ 19,773,943	\$ 25,671,234	\$ 297,500	\$ 25,968,734
2/1/2019	\$ -	\$ -	\$ 203,613,397	\$ -	\$ -	\$ 4,459,133	\$ -	\$ -	\$ 25,841,203	\$ -	\$ -	\$ -	\$ 30,300,336	\$ 30,300,336	\$ 407,500	\$ 30,707,836
8/1/2019	\$ -	\$ -	\$ 177,772,194	\$ -	\$ -	\$ 3,893,211	\$ -	\$ -	\$ 21,803,670	\$ -	\$ -	\$ -	\$ 25,696,881	\$ 25,696,881	\$ 297,500	\$ 25,994,381
2/1/2020	\$ -	\$ -	\$ 155,968,524	\$ -	\$ -	\$ 3,415,711	\$ -	\$ -	\$ 26,863,814	\$ -	\$ -	\$ -	\$ 30,279,525	\$ 30,279,525	\$ 407,500	\$ 30,687,025
8/1/2020	\$ -	\$ -	\$ 129,104,710	\$ -	\$ -	\$ 2,827,393	\$ -	\$ -	\$ 22,890,299	\$ -	\$ -	\$ -	\$ 25,717,692	\$ 25,717,692	\$ 297,500	\$ 26,015,192
2/1/2021	\$ -	\$ -	\$ 106,214,411	\$ -	\$ -	\$ 2,326,096	\$ -	\$ -	\$ 27,951,446	\$ -	\$ -	\$ -	\$ 30,277,542	\$ 30,277,542	\$ 407,500	\$ 30,685,042
8/1/2021	\$ -	\$ -	\$ 78,262,965	\$ -	\$ -	\$ 1,713,959	\$ -	\$ -	\$ 24,005,716	\$ -	\$ -	\$ -	\$ 25,719,675	\$ 25,719,675	\$ 297,500	\$ 26,017,175
2/1/2022	\$ -	\$ -	\$ 54,257,249	\$ -	\$ -	\$ 1,188,234	\$ -	\$ -	\$ 29,063,893	\$ -	\$ -	\$ -	\$ 30,252,127	\$ 30,252,127	\$ 407,500	\$ 30,659,627
8/1/2022	\$ -	\$ -	\$ 25,193,355	\$ -	\$ -	\$ 551,734	\$ -	\$ -	\$ 25,193,355	\$ -	\$ -	\$ -	\$ 25,745,090	\$ 25,745,090	\$ 297,500	\$ 26,042,590

<u>Period 12 PBR</u>	
\$ 30,277,542	Transition Bond Payment - February 2021
\$ 25,719,675	Transition Bond Payment - August 2021
\$ -	Excess Funds Subaccount Adjustment per Semi-Annual Servicer's Certificate dated August 1, 2020
\$ 535,251	Capital Funds Subaccount Deficit calculated per Semi-Annual Servicer's Certificate dated August 1, 2020
<u>\$ 510,000</u>	Ongoing Costs
\$ 57,042,468	Total

* ETI will be required to withdraw funds from the Capital Funds Subaccount because the total of General Funds and Excess Funds will be insufficient to make the bond payment due August 1, 2020. ETI has included the deficit required to re-fund the Capital Funds Subaccount -- calculated as the difference between the balance shown on the August 1 Semi-Annual Servicer's Certificate and the required balance amount of \$2,729,600.

ENERGY TEXAS, INC.
SUMMARY OF SYSTEM RESTORATION COST RIDER APPLICATION
OVER OR (UNDER) ANALYSIS FOR JULY 2019 - JUNE 2020
BILLING PERIOD 12 RATE DEVELOPMENT

Rate Class	Billed SRC \$ From Monthly Servicer's Certificates												Total
	Actual Billings Available for February 2020 Payment						Actual Billings Available for August 2020 Payment						
	July 2019	August	September	October	November	December	January 2020	February	March	April 2020	May 2020	June 2020	Billed
Residential Service	\$ 3,259,229.31	\$ 3,465,963.31	\$ 3,591,701.10	\$ 2,994,646.79	\$ 2,030,222.73	\$ 2,133,549.31	\$ 2,489,223.07	\$ 2,213,777.06	\$ 2,212,018.74	\$ 2,063,274.56	\$ 2,326,255.11	\$ 3,129,940.72	\$ 31,909,802
Small General Service	\$ 207,904.44	\$ 216,287.53	\$ 222,172.79	\$ 201,129.42	\$ 124,405.24	\$ 123,745.40	\$ 130,121.96	\$ 128,799.30	\$ 131,406.87	\$ 115,776.81	\$ 125,084.27	\$ 158,524.46	\$ 1,885,358
General Service	\$ 1,299,169.90	\$ 1,341,867.13	\$ 1,366,749.79	\$ 1,289,286.72	\$ 1,056,767.76	\$ 1,045,238.79	\$ 711,828.12	\$ 851,844.54	\$ 1,231,204.59	\$ 814,780.21	\$ 782,700.97	\$ 1,406,966.86	\$ 13,198,405
Large General Service	\$ 293,926.07	\$ 300,799.36	\$ 301,896.03	\$ 291,219.24	\$ 260,152.75	\$ 243,539.28	\$ 241,047.51	\$ 232,643.22	\$ 266,784.06	\$ 254,546.67	\$ 238,430.11	\$ 275,988.56	\$ 3,200,973
Large Industrial Power Service	\$ 219,311.18	\$ 220,493.15	\$ 202,808.25	\$ 211,409.48	\$ 195,894.14	\$ 193,675.59	\$ 179,227.10	\$ 202,291.03	\$ 194,484.29	\$ 198,781.04	\$ 200,523.09	\$ 205,089.47	\$ 2,423,988
Exper. Econ. As-Avail. Pwr. Svc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Standby and Maintenance Service	\$ 13,665.24	\$ 12,635.77	\$ 12,086.80	\$ 13,387.29	\$ 10,843.81	\$ 11,286.47	\$ 9,031.81	\$ 9,296.06	\$ 7,762.72	\$ 9,080.32	\$ 7,750.88	\$ 7,629.57	\$ 124,457
Street and Outdoor Lighting	\$ 160,638.62	\$ 161,071.97	\$ 158,284.99	\$ 161,182.73	\$ 169,044.99	\$ 169,251.14	\$ 155,861.65	\$ 157,763.93	\$ 187,068.50	\$ 155,971.05	\$ 165,285.95	\$ 204,463.51	\$ 2,005,909
Totals	\$ 5,453,844.76	\$ 5,719,118.22	\$ 5,855,699.75	\$ 5,162,261.67	\$ 3,847,331.42	\$ 3,920,285.98	\$ 3,916,361.22	\$ 3,796,415.14	\$ 4,230,729.77	\$ 3,612,210.66	\$ 3,846,030.38	\$ 5,388,603.15	\$ 54,748,892

Rate Class	PBR for Period 11 Adjusted for Uncollectibles	Total Billed	[A] Over or (Under) Recovery
Residential Service	\$ 31,658,772	\$ 31,909,802	\$ 251,030
Small General Service	\$ 1,742,618	\$ 1,885,358	\$ 142,740
General Service	\$ 14,002,912	\$ 13,198,405	\$ (804,507)
Large General Service	\$ 3,313,678	\$ 3,200,973	\$ (112,705)
Large Industrial Power Service	\$ 2,543,538	\$ 2,423,988	\$ (119,550)
Exper. Econ. As-Avail. Pwr. Svc.	\$ -	\$ -	\$ -
Standby and Maintenance Service	\$ 133,102	\$ 124,457	\$ (8,645)
Street and Outdoor Lighting	\$ 2,091,950	\$ 2,005,909	\$ (86,041)
Totals	\$ 55,486,570	\$ 54,748,892	\$ (737,678)

Excess Funds Subaccount balance @ 8/1/2020	\$ -
Remove Class-specific True-up from Excess Funds balance	\$ 737,678
Net Excess Funds Subaccount Adjustment	\$ 737,678