Statement of Assurance

Entergy Corporation
Entergy Services, Inc.
308 Pearl Street
Jackson, MS 39201

Scope

Entergy Corporation (“Responsible Party”) engaged Cventure LLC (“Verifier”) to conduct a verification review of several of Entergy’s 2019 Environmental and Social Dimension metrics reported, and the supporting evidence detailing specific environmental, social, and health & safety indicators in associated source documents, over the period January 1, 2019 to December 31, 2019 inclusive. These metrics are reported by Entergy publically and used in its S&P Global – 2020 Corporate Sustainability Assessment (CSA) response, as part of its Dow Jones Sustainability Index (DJSI) CSA 2020 reporting. These elements are collectively referred to as the “Assertion” for the purposes of this statement.

The Responsible Party is responsible for the preparation and presentation of the information within the Assertion. Our responsibility is to express a conclusion as to whether anything has come to our attention to suggest that the Assertion is not fairly stated, as measured against suitable and acceptable criteria; in this case, in accordance with generally accepted sustainability reporting standards (i.e., Global Reporting Initiative [GRI] and DJSI).

Independence

Cventure’s managers are independent, experienced verification practitioners who were not involved in the preparation of any of Entergy’s Environmental and Social Dimensions’ metrics data and results as reported in the Assertion. We did not participate in any associated environmental, social, and health & safety data collection, management, and reporting activities; nor the development of activity data or associated emissions estimates, and any subsequent assertions made by Entergy. Cventure has not provided any services to the Responsible Party which could compromise our independence as a third party verifier.

Methodology

We completed our review of the following Environmental Performance, Corporate Citizenship and Philanthropy, and Occupational Health and Safety indicators, with review criteria based on the S&P Global – Corporate Sustainability Assessment guidance document. Entergy’s reporting indicators’ verification activities were conducted in accordance with AccountAbility’s AA1000 AS (2008) standard, with Cventure verifying the following metrics:

- **Environmental Performance**
  - Direct NOx Emissions, metric tonnes
  - Direct SOx Emissions, metric tonnes
  - Direct Mercury Emissions, metric tonnes
  - Direct Dust Emissions (PM10), metric tonnes
  - Total Net Fresh Water Consumption, Million cubic meters
  - Hazardous Waste Generated, metric tonnes
  - Ash and Gypsum Waste (Composted, Reused, Recycled, or Recovered), %

- **Corporate Citizenship and Philanthropy**
  - Philanthropic Activities (Percentage of Total Costs)
    - Charitable Donations
    - Community Investments
    - Commercial Initiatives
Types of Contributions (Total $ USD Amount)
- Cash Contributions
- Employee Volunteering Time During Paid Working Hours (PTO)
- In-Kind Giving (Product or Services Donations, Projects/Partnerships, etc.)
- Management Overheads

Occupational Health and Safety
- Fatalities (Number)
  - Employees
  - Contractors
- Lost-Time Injury Frequency Rate (Lost Time Injuries/million hours worked)
  - Employees
  - Contractors

The intended users of this statement include Entergy stakeholders and members of the public. We planned and performed our work in order to provide a limited level of assurance\(^1\), with respect to the quality of disclosed information on sustainability performance contained in the Assertion.\(^2\) We reviewed Entergy’s Assertion and associated supporting documentation, and believe that our work provides a reasonable basis for our conclusion.

Conclusion

Based on our overall verification review, Entergy has the sustainability reporting systems and processes in place necessary to demonstrate the reliability of associated performance information. We have found that Entergy has adhered to the AA1000AS principles of materiality and responsiveness, and that their sustainability performance information is complete and accurate.

Nothing has come to our attention that causes us to believe that the Assertion is materially misstated. The environmental, social, and health & safety metrics data were calculated in a consistent and transparent manner, and were found to be a fair and accurate representation of Entergy’s actual conditions, and were free from material misstatement. We have found no evidence that the above metrics reported are not materially correct, and no evidence that the Assertion is not consistent with Entergy’s sustainability position, with a limited (i.e., moderate) level of assurance.

Kevin L. Johnson
Lead Verifier, Manager Member
Cventure LLC

June 2020

\(^1\) At a 10 percent materiality threshold.
\(^2\) This assurance engagement did not assess principles of inclusivity of stakeholders and their engagement by Entergy, nor any claims made by Entergy in the text body of their DJSI CSA 2020 report; it only evaluated the select performance indicator information as listed above, in a Type 2 limited engagement.