



## Management’s Assertion Regarding Disbursements for Eligible Projects

Management of Entergy Louisiana, LLC (“Entergy Louisiana”) is responsible for the completeness, accuracy, and validity of the following Entergy Louisiana Eligible Project Disbursement Report (the “Report”). Management asserts that an amount equal to the net proceeds of \$492.91 million from the August 24, 2022 issuance of the \$500 million 4.75% Collateral Trust Mortgage Bonds due September 15, 2052 (the “Mortgage Bonds”) was disbursed during the period of September 1, 2019 through March 31, 2023 to finance and/or refinance, in whole or in part, existing or new eligible green projects (“Eligible Projects”), in accordance with the Eligible Projects Criteria, as described further below.

## Entergy Louisiana Eligible Project Disbursement Report

*\$ in millions*

<b>Net Proceeds from Mortgage Bond Issuance</b>	
Issuance Date:	August 24, 2022
4.75% Collateral Trust Mortgage Bonds (due September 15, 2052)	\$492.91
<b>Total Net Proceeds</b>	<b>\$492.91</b>

<b>Eligible Project Category</b>	<b>Amount disbursed from September 2019-March 2023 <sup>1</sup></b>
Climate Change Adaptation	\$254.61
Energy Efficiency	\$236.51
Clean Transportation	\$1.79
<b>Total Disbursed Expenditures</b>	<b>\$492.91</b>
<b>Amount Remaining to be Disbursed</b>	<b>\$0.00</b>

<sup>1</sup>Amounts disbursed during the period from September 1, 2019, through March 31, 2023, may not represent the full costs of the respective Eligible Projects.

## Eligible Projects Criteria

Eligible Projects are investments and expenditures that fall in one of the following Eligible Project Categories and meet the following eligibility criteria. Eligible Projects include those originated during the 36 months prior to the issuance date of the Mortgage Bonds through their maturity.

- *Climate Change Adaptation*
  - Investments in various Entergy Louisiana transmission and distribution projects, designed to increase resilience, improve customer reliability and mitigate impacts resulting from climate change. Projects consist of pole replacement or rebuilds and distribution automation.
- *Energy Efficiency*

- Investments in, or expenditures related to reducing energy use and improving energy efficiency. Projects consist of various Entergy Louisiana advanced metering infrastructure, various customer focused energy efficiency programs, rebates and costs to provide customer energy audits.
- *Clean Transportation*
  - Investments in, or expenditures related to the procurement, maintenance and operation of electric vehicles (“EV”) and related infrastructure, including but not limited to Entergy Louisiana and customer fleet electrification, EV charging stations and infrastructure.